



PRESS RELEASE

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Patch International Inc. Announces Independent Engineering Evaluation and Filing of Statement of Reserves

Calgary, Alberta, September 22, 2008 – Patch International Inc. (OTCBB:PTCHF) ("Patch" or the "Company") is pleased to announce that it has filed on SEDAR its National Instrument Form 51-101F1 - Statement of Reserves Data and Other Oil and Gas Information for its year ended May 31, 2008. The Statement of Reserves contains the disclosure and report relating to resource data and other oil and gas information, effective as of May 31, 2008, required pursuant to National Instrument 51-101 Standards of Disclosure for Oil and Gas Activities of the Canadian Securities Administrators.

A copy of the Statement of Reserves may be found for viewing on the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com.

The Statement of Reserves contains the resource estimates from the *Evaluation of Bitumen Contingent Resources Report* ("Report") as evaluated by McDaniel & Associates Consultants Limited (McDaniel). The Report was prepared using assumptions and methodology guidelines in the Canadian Oil and Gas Evaluation Handbook and in accordance with National Instrument 51-101. The effective date of the evaluation is May 31, 2008. The Report incorporates the McDaniel price deck as at July 1st, 2008 in the forecast price scenario.

Contingent Resource

McDaniel has recognized best estimate Contingent Resources of 139 million barrels (Patch working interest share before royalty) with a low estimate of 94 million barrels and a high estimate of 203 million barrels. The area included in Contingent Resource assignments, based on well control, amounts to approximately 27% of Patch's gross lands. The assigned Contingent Resources are further categorized as economic.

The Report estimated that Patch's best estimate Contingent Resources would generate \$2,021 million (undiscounted) of future net revenue after deduction of \$1,804 million in future capital requirements and abandonment costs of \$35.0 million, with a net present value before income tax discounted at 8% ("NPV₈") of \$373 million.

McDaniel calculates Contingent Resources based on that portion of discovered recoverable bitumen that meets the requisite minimum qualitative and quantitative criteria to be exploited using conventional Steam Assisted Gravity Drainage (SAGD) production method and a diluent-bitumen blending method for transportation and marketing.

The Contingent Resource volumes have not been classified as Reserves at this time pending further delineation drilling, development planning and regulatory approvals.

Share Value based on Contingent Resources and Common Shares Outstanding

On a per share basis outstanding, the estimated NPV₈ for the low estimate Contingent Resource equates to \$2.57 per Patch common share. The estimated NPV₈ for best estimate Contingent Resources equates to \$8.50 per Patch common share outstanding. The estimated NPV₈ for the high estimate Contingent Resources equates to \$16.90 per Patch common share outstanding. There are approximately 43.9 million Patch common shares outstanding.

Summary Table

The following table outlines the summary of the assessed Contingent Resources and estimated Company share of net present value before income taxes as of May 31st, 2008 based on forecasted prices and costs.

Contingent Resource	Company Working Interest (MBbl)	Net Present Value Before Income Tax Discount at 8% \$MM (CAD)
Low Estimate (P90)	93,664	113
Best Estimate (P50)	139,064	373
High Estimate (P10)	203,356	742

Definitions:

1. Contingent Resource

Defined as those quantities of petroleum estimated, as of a given date, to be potentially recoverable from known accumulations using established technology or technology under development, but which are not currently considered to be commercially recoverable due to one or more contingencies. Contingencies may include factors such as economic, legal, environmental, political, regulatory matters or a lack of markets. It is also appropriate to classify as contingent resources, the estimated discovered recoverable quantities associated with a project in the early evaluation stage. Contingent Resources are further classified in accordance with the level of certainty associated with the estimates and may be sub-classified based on project maturity and/or characterized by their economic status.

2. Low Estimate

Defined as a conservative estimate of the quantity that will actually be recovered from the accumulation. If probabilistic methods are used, this term reflects P90 confidence level.

3. Best Estimate

Defined as the best estimate of the quantity that will actually be recovered from the accumulation. If probabilistic methods are used, this term is a measure of central tendency of the uncertainty distribution (P50).

4. High Estimate

Defined as an optimistic estimate of the quantity that will actually be recovered from the accumulation. If probabilistic methods are used, this term reflects P10 confidence level.

Patch and its Board of Directors are continuing to work with its Financial Advisor, CIBC World Markets Inc., to conduct a strategic process. The Board of Directors remains committed to maximizing shareholder value as a result of this process and is continuing negotiations with potential counterparties. However, there is no assurance that a definitive agreement will be reached.

NO REGULATORY AUTHORITY HAS APPROVED NOR DISAPPROVED THE CONTENTS OF THIS RELEASE. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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Forward Looking Statements: This press release contains forward-looking statements. Management's assessment of future plans and operations, expected production levels, operating expenditures, future engineering reports and the timing of increases in production may constitute forward-looking statements under applicable securities laws and necessarily involve risks including, without limitation, risks associated with oil and gas exploration, development, exploitation, production, marketing and transportation, loss of markets, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers, inability to retain drilling rigs and other services, incorrect assessment of the value of acquisitions, failure to realize the anticipated benefits of acquisitions, delays resulting from or inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources. As a consequence, the Company's actual results may differ materially from those expressed in, or implied by, the forward-looking statements. Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information on these and other factors that could affect the Company's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com). Furthermore, the forward-looking statements contained in this press release are made as at the date of this press release and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

The reserves and future net revenue in this press release represent estimates only. The present value of estimated future net cash flows and the share value based on the net present value referred to herein should not be construed as the current market value of estimated crude oil and natural gas reserves attributable to the Company's properties. Resources do not constitute, and should not be confused with, reserves. No bitumen reserves have been recovered with any of the Company's project areas and there is no assurance that any commercial oil sands project will be developed. Estimates of Patch in-place bitumen "Contingent Resources", are forward-looking statements. Further classification is dependent on, among other things, additional feasibility studies and pilot testing and is inherently uncertain and are generally considered more uncertain than estimates of reserves. Future estimates of recoverable resources and actual recoverable resources will differ any may differ materially from the estimate of in-place Discovered Resources or other resources. The commercial viability of discovered and undiscovered resources is affected by numerous factors which are beyond the Company's control and which cannot be predicted, such as the potential for further financing, environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant issues.