



PRESS RELEASE

Thu Dec 21, 2006

PTCH: Patch Completes Acquisition of Damascus Energy

Patch International Inc. ("**Patch**" or the "**Company**") (OTCBB: PTCH) today announced the completion of its acquisition of Damascus Energy Inc. ("Damascus"). The transaction was finalized on Wednesday, December 20, 2006.

Under the definitive agreement, announced in a news release dated December 4, 2006, Damascus was acquired in consideration for an aggregate of 11,660,231 common shares in the capital of Patch at a deemed price of (U.S.) \$0.90 per share for an aggregate deemed consideration of approximately \$10,494,207.

"By completing this acquisition we have created what I feel is the single most exciting opportunity in the oil sands. In the coming weeks I will be announcing our new management team and Directors, and unveiling Patch's future direction. I am absolutely thrilled to be at the helm of this Company and I am enthusiastically looking forward to 2007," said new incoming CEO Michael Vandale.

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No regulatory authority has passed upon the merits of the transaction and has not approved nor disapproved the contents of this press release.

This news release contains certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical fact, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Corporation expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans" "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed. Although the Corporation believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not

guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Patch's management on the date the statements are made. The Corporation undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change. For further information investors should review the Corporation's filings that are available at www.edgar.com.