



PRESS RELEASE

Wed Jan 31, 2007

Patch International Inc. to Present at the Independent Petroleum Association of America 2007 Oil & Gas Investment Symposia Small Cap

Patch International Inc. ("Patch" or the "Corporation") (OTCBB:PTCH, Frankfurt: PQGB) is pleased to announce that Patch will be attending and presenting the Corporation at the 2007 Oil & Gas Investment Symposia (OGIS) Small Cap on February 8, 2007 at the Boca Raton Resort & Club in Boca Raton, Florida.

The Independent Petroleum Association of America holds the OGIS Small Cap annually as an outlet for publicly traded U.S. independent producers and service and supply companies with market caps of up to \$1 billion to present their corporate profiles to the investment community.

The Independent Petroleum Association of America is dedicated to ensuring a strong, viable domestic oil and natural gas industry, recognizing that an adequate and secure supply of energy is essential to the national economy. In addition, the national association represents the thousands of independent crude oil and natural gas explorer/producers in the United States. It also operates in close cooperation with 44 unaffiliated independent national, state and regional associations, which together represent thousands of royalty owners and the companies which provide services and supplies to the domestic industry.

For more information please visit: <http://www.ipaa.org>

Patch's senior Management will also be visiting financial institutions in New York, Boston, Chicago and Toronto to present the current activities in the Corporation including the drilling program of Patch's two major oil sands properties at the Dover and Firebag.

As previously stated on a press release dated January 26, 2007, Patch must complete a work program consisting of spudding 16 evaluation wells on the properties and the completion of a 2D seismic program on the properties on or before March 31, 2007 to earn up to an 80% working interest in the Dover Oil Sands Project. Patch must complete a work program consisting of spudding 8 evaluation wells on the properties and the completion of a 2D seismic program on the properties at a minimum cost of (Cdn.) \$1,200,000 but not to exceed (Cdn.) \$1,500,000 on or before March 31, 2007 and on or before April 1, 2008, must spud 4 evaluation wells on the properties and the complete a 2D seismic program on the properties at a minimum cost of (Cdn.) \$550,000 but not to exceed (Cdn.) \$650,000 on or before March 31, 2008 to earn up to a 75% working interest in the Firebag Oil Sands Project.

FOR FURTHER INFORMATION PLEASE CONTACT:

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No regulatory authority has passed upon the merits of the proposed transaction and has not approved nor disapproved the contents of this press release.

This news release contains certain statements that may be deemed "forward-looking statement" about the development of oil sands in Alberta, Canada. All statements in this release, other than statements of historical fact, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Corporation expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans" "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed. Although the Corporation believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Patch's management on the date the statements are made. The Corporation undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change. For further information investors should review the Corporation's filings that are available at www.edgar.com.